

TABA Minutes for April 14, 2010

Guest Speakers: 3 Reps from Mutual of Omaha Bank
Located at Mill and Southern Ave Tempe, AZ

Clint Arrowsmith did most of the speaking.

History:

- First National bank of Arizona was the largest privately held bank. It was the predecessor of Mutual of Omaha bank.
- Clint discussed thoughts on home builders, and land developers, and stated that with the downturn "Those are situations that you can't earn your way out of."
- He spoke of the process of be taken over, "Friday at 3:30 FDIC took over the bank." The good loans were acquired by mutual of Omaha Bank.
- Gave process of bank take over and the late nights

What types of loans are being done?

- They like core operating business
- They evaluate needs vs. wants
- Dune Buggy vs. Toilet Paper – is it a company that produces a product in demand.

Other topics discussed

- Regulations are much more stringent
- Capital reserves vs. liquidity
- Many banks are internally focused on managing internal loans
- Mutual of Omaha feels they are stabilized.

Motion was made to confirm the slate by Irvin, Eva seconded the motion.

8th of September is the next Meeting.

Motion to approve the minutes: Mike approved, Nathan Seconded.

Treasury report Sam – \$3437.36

People who have paid

Watson

Irving and ester

Hanna development

Barbara Lloyd

Discussed some sort of letter from the city of appreciation from TABA to the city
Card etc?

Graffiti Hotline 480-350-8384

Water runs down the street 3 times a day.

Request for info in later meeting on the following topics: Glen Gephart, Light rail metro, ASU update
Environmental recycling bin from the city, Grigio Metro, Block 1949, Campus suites, Police update,
resent sales, A frame signs, is there a short list for the city of Tempe for services used by the City?

Send out emails 2 weeks in advance.